

## Statement of Income and Expenditure of Fund

(in thousands of yen)

Income	FY2010	FY2011	FY2012	FY2013	FY2014
Student income	4,322,300	4,324,519	4,171,344	4,058,615	4,022,596
Commission	89,322	81,892	80,768	77,686	72,162
Donations	42,609	27,775	30,012	27,467	36,666
Subsidies	1,051,101	1,030,686	1,036,620	998,265	944,400
Income from asset management	62,104	81,030	85,116	88,883	90,748
Sale of assets	1,414,542	1,112,774	1,109,762	429,990	700,200
Miscellaneous income	99,955	188,406	144,294	196,218	79,683
Advances received	360,998	314,875	312,634	322,493	351,710
Other income	1,198,292	750,898	924,804	147,790	192,720
<b>Total (A)</b>	<b>8,641,223</b>	<b>7,912,855</b>	<b>7,895,354</b>	<b>6,347,407</b>	<b>6,490,885</b>

Expenditure	FY2010	FY2011	FY2012	FY2013	FY2014
Personnel expenses	3,409,645	3,629,017	3,536,509	3,590,552	3,418,100
Expenses for education and research	759,151	735,889	788,800	787,498	781,189
Expenses for management	387,160	325,320	285,487	350,978	311,766
Loan interests	16,311	12,347	8,427	4,472	2,030
Repayment of loans	372,200	372,200	372,200	265,950	128,450
Expenses related to facilities	50,996	84,356	73,663	63,237	95,881
Expenses related to equipment	140,085	85,119	68,689	102,004	159,376
Expenses related to assets management	3,879,860	2,801,129	3,406,555	1,145,567	1,522,286
Other expenses	27,676	△ 104,217	139,126	△ 42,185	177,910
<b>Total (B)</b>	<b>9,043,084</b>	<b>7,941,160</b>	<b>8,679,456</b>	<b>6,268,073</b>	<b>6,596,988</b>
<b>Balance (C) = (A) - (B)</b>	<b>△ 401,861</b>	<b>△ 28,305</b>	<b>△ 784,102</b>	<b>79,334</b>	<b>△ 106,103</b>