

Statement of Income and Expenditure of Consumption

(in thousands of yen)

| Income | FY2012 | FY2013 | FY2014 |
|------------------------------|-----------|-----------|-----------|
| Student income | 4,171,344 | 4,058,615 | 4,022,596 |
| Commission | 80,768 | 77,686 | 72,162 |
| Donations | 41,284 | 37,171 | 42,953 |
| Subsidies | 1,036,620 | 998,265 | 944,400 |
| Income from asset management | 85,116 | 88,883 | 90,748 |
| Sale of assets | 0 | 0 | 250 |
| Miscellaneous income | 110,071 | 129,883 | 164,508 |
| Total | 5,525,203 | 5,390,503 | 5,337,617 |
| Transfer to capital fund | △ 415,053 | △ 580,638 | △ 490,366 |
| Grand Total (A) | 5,110,150 | 4,809,865 | 4,847,251 |

| Expenditures | FY2012 | FY2013 | FY2014 |
|-------------------------------------|-----------|-----------|-----------|
| Personnel expenses | 3,538,711 | 3,533,007 | 3,548,898 |
| Expenses for education and research | 1,333,204 | 1,284,085 | 1,266,192 |
| Expenses for management | 400,234 | 447,197 | 403,872 |
| Loan interests | 8,427 | 4,472 | 2,030 |
| Loss from sale of assets | 16,879 | 10,019 | 14,048 |
| Uncollectible Credits | 0 | 0 | 0 |
| Total (B) | 5,297,455 | 5,278,780 | 5,235,040 |
| Balance (C) =(A)-(B) | △ 187,305 | △ 468,915 | △ 387,789 |